## **Clear Form**

## **Student Employment Contract - Research Assistant Costing Worksheet**

Wages: Wages are determined by the budgetary limits

Minimum wage for students is \$17.40 per hour effective June 1, 2024. Salaried contracts also fall within this regulation: the total salary, contract dates and scheduled hours must not calculate to less than \$17.40/hour.

## **Salaried Contracts**

Hours per week Required
Number of weeks Required

Total contract hours

Salaried (Hourly wage)

Salary Required THIS IS THE SALARY TO ENTER ON THE CONTRACT

Plus 4% Vacation Pay

**Gross Salary** 

Canada Pension Plan - 5.95% Employer Health Tax - 1.95% Employment Insurance - 2.32% Workers Compensation - 0.40%

**Total Budget Required** 

**Hourly Contracts** 

Hours per week Required
Number of weeks Required

**Total contract hours** 

Hourly Wage Required THIS IS THE RATE TO ENTER ON THE CONTRACT

Statutory Holiday Pay -5.0% plus

4% Vacation Pay

**Gross Hourly Wage** 

Canada Pension Plan - 5.95% Employer Health Tax - 1.95%

Employment Insurance - 2.32%

Workers Compensation - 0.40%

**Total Hourly Rate** 

**Total Budget Required** 

This is a costing worksheet for your use only – please do not include with submitted contract.